

FOR IMMEDIATE RELEASE

Hotel Association of Canada Statement on COVID-19's Effects on the Hotel Industry

March 19, 2020 (Ottawa, ON) – Hotel industry business has completely crashed over the past 10 days. The National occupancy average is below 10% and hotels are closing all over the country. Most of our industry will close its doors before this is over. That means 200,000 – 250,000 jobs lost. Those layoffs have occurred in the tens of thousands already. Our primary concern is for our employees and our hotel owners – many of whom are small, family run operators. They need access to liquidity and flexibility from financial institutions in order to stay afloat.

The Hotel Association of Canada (HAC) is available for interviews and further comments.

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